



October 15, 2016

Dear Apex Veterinary Customer,

Dechra Pharmaceuticals PLC (Dechra) has acquired Apex Laboratories. We have begun the process to integrate the two businesses with the goal of creating one animal health company that provides high-quality veterinary products and delivers solutions to the challenges you experience every day in your practice.

Dechra is a global veterinary pharmaceuticals business that has over 1,200 employees. Its expertise is in the development, manufacture, sales and marketing of high quality products exclusively for veterinarians. The majority of Dechra's products are used to treat medical conditions for which there are few other effective solutions or have a clinical/dosing advantage over competitor products. Dechra was established in 1997 and is best known for its leading unique product called VETORYL® Capsules (trilostane), sold in Australia through Dermcare. Dechra has since grown to include other products across the companion animal categories of: endocrinology; topical dermatology; anaesthesia and analgesia and pet nutrition. Dechra also markets a wide range of equine products focusing on locomotion and pain management.

The team at Dechra wants to continue to build on the success Apex Laboratories has had and we are delighted to continue to supply your practice with affordable, high quality products you have come to trust from Apex. Overtime, you will see a gradual change in the labels on the packaging to indicate the transition from the Apex brand to the Dechra brand.

Apex customers can also look forward to a future pipeline of products that will be made available in Australia and New Zealand. Moving forward, it will be business as usual, and the transition will be seamless for all customers with the same experienced, knowledgeable and supportive points of contact.

For more information on Dechra, please visit: www.dechra.com.

We thank you in advance for your continued custom and look forward to bringing you added value through new products and service support.

Giles Coley

Marketing Director and Integration Manager Dechra Veterinary Products Julia Curie

General Manager Apex Laboratories

Julia Cane

Apex Laboratories is part of Dechra